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to protect them against unequal and fraudulent competition, but also laws safeguarding workers in commercial establishments.

The author's main emphasis is not, however, upon state action but upon the initiative of the small and middle-class merchants themselves. About one third of the volume is concerned with the progress and possibilities of organized effort on their part. Prominence is given to the promotion of commercial education, coöperative credit schemes, and joint arrangements for the extension and regulation of sales on credit; in short, to coöperation of small dealers under strong leadership, with a view to meeting their stronger rivals, coöperative or capitalistic, more nearly on their own ground. As to political policy, these dealers are warned against enlisting under the banner of a party, especially of the socialist party whose aim embraces the destruction of capitalistic trade, great and small. They are advised to seek the realization of their economic program through appeal to candidates and representatives of any and all parties.

The book is thoroughly readable, and shows familiarity with a wide range of literature on this and related subjects. The study of conditions in France is enriched by parallelisms and suggestions from other European countries.

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NEW BOOKS

COLSON, C. *Statistique des transports et du commerce international en France et à l'étranger.* (Paris: Gauthier-Villars. Pp. 48. 1 fr.)

FRICK, J. *Die wirtschaftlichen Verhältnisse des Weinbaues und Weinhandels im Elsass seit 1871.* (Strassburg: Herder. 1911. Pp. xvi, 255. 3.60 m.)

GERLACH, K. A. *Dänemarks Stellung in der Weltwirtschaft. Unter besonderer Berücksichtigung der Handelbeziehungen zu Deutschland, England, und Skandinavien.* Probleme der Weltwirtschaft, Vol. III. Schriften des Instituts für Seeverkehr und Weltwirtschaft an der Universität Kiel. (Jena: Gustav Fischer. 1911. Pp. xviii, 381, map. 12 m.)

HELLAUER, J. *System der Welthandelslehre. Ein Lehr- und Handbuch des internationalen Handels.* Allgemeine Welthandelslehre, Part I, Vol. I. (Berlin: Puttkammer & Mühlbrecht. 1911.)

To be reviewed.

HULDERMANN, B. *Seeschifffahrt und Welthandel.* (Berlin: E. S. Mittler & Sohn. 1911. Pp. 22. 0.50 m.)

LYON-CAEN, C. and others. *Les lois commerciales de l'univers, recueil comprenant l'ensemble des textes relatifs au droit commercial, avec des références au droit civil, aux lois d'organisation judiciaire et à la procédure.* (Paris: Pichon et Duran-Auzias. 1911. 40 volumes. 45 fr.)

POLLAK, R. *Über das Wirtschaftsproblem der österreichischen Konkursrechtsreform.* (Vienna: Export-Akademie des k. k. österreich. Handelsmuseums. 1911. Pp. 36. .60 m.)

PRINCE, A. *Notre marine marchande et notre commerce extérieur de Paris port de mer.* (Paris: Société des études coloniales et maritimes. 1911. 3.50 fr.)

VIVANTE, C. *Les sociétés commerciales. Traité de droit commercial, Vol. II.* Translated from Italian into French by JEAN ESCARRA. (Paris: M. Giard et E. Brière. 1911. 4 vol. 112 fr.)

The complete work will comprise four volumes, volumes three and four being now in press.

WOLF, J. C. *Die Weinkrisis in Frankreich zu Anfang des 20. Jahrhunderts, ihre Entstehung und Lösung.* (Berlin: P. Parey. 1911. Pp. x, 122. 3.50 m.)

——— *Bibliographie der Handelswissenschaften.* Third Issue, April, 1910, to March, 1911. (Leipzig: C. E. Poeschel. 1911. Pp. 83. .75 m.)

A helpful list of books on commerce and trade, compiled from the reviews of books published in *Zeitschrift für Handelswissenschaft und Handelspraxis*. The titles are entered under topical headings. A few pages give reference to articles in periodicals.

Accounting, Business Methods, Investments and the Exchanges

The Principles of Scientific Management. By FREDERICK W. TAYLOR. (New York: Harper and Brothers. 1911. Pp. 144. \$1.50.)

The Principles of Industrial Management. By JOHN C. DUNCAN. (New York: D. Appleton and Company. 1911. Pp. xviii, 323. \$2.00.)

Scientific Management and Railroads: Being Part of a Brief Submitted to the Interstate Commerce Commission. By LOUIS D. BRANDEIS. New York: The Engineering Magazine. 1911. Pp. 92. \$1.50).

Mr. Taylor's book is a persuasive little volume by the man who has done most to bring into existence the system of scientific shop management. It is written in a friendly, informal style and eluci-